

**Comment on Exposure Draft of -
IND AS compliant Schedule III to Companies Act, 2013 for Non- Banking
Financial Companies -**

- We refer to page 31 of the document wherein its mentioned that “ An NBFC shall disclose the amount expected to be recovered or settled after more than twelve months for each asset and liability line item that combines amount expected to be recovered or settled”
- **Our comment** - Request you to please clarify on which format this current / non-current classification is required. We suggest amending the format of financial statements itself and including current / non-current classification so that this requirement can be met. Current / non-current classification is very useful for the reader of the financial statement and hence it shall be continued as per existing Schedule III format.